



Republic
of Rwanda



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NATIONAL INSTITUTE OF
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Formal External Trade in Goods



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Balance of Trade

The deficit in the balance of formal trade in goods was US\$ 134.69 million in December 2024, a decrease of 45.08 percent compared to the previous month of November 2024. Year-to-year, the formal trade in goods deficit decreased by 63.46 percent on the deficit of December 2023.

Table 1. Summary of Formal External Trade in Goods

FLOW	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Dec2024/Nov2024	Dec2024/Dec2023
	Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
A. Total Exports (f.o.b)	209.92	310.21	310.32	26.62	35.83	41.08	0.03%	47.83%
Domestic exports	159.95	251.00	253.66	20.29	29.00	33.58	1.06%	58.58%
Re-exports	49.96	59.21	56.66	6.34	6.84	7.50	-4.31%	13.40%
B. Total Imports (c.i.f)	578.52	555.47	445.01	73.38	64.17	58.92	-19.89%	-23.08%
Total External Trade (A+B)	788.44	865.68	755.32	100.00	100.00	100.00	-12.75%	-4.20%
Trade Balance (A-B)	-368.61	-245.26	-134.69				-45.08%	-63.46%

Source: NISR, 2024

Note: (R) – Revised,
¹Preliminary figures

Exports

In December 2024 domestic exports value increased by 1.06 per cent compared to November 2024 and by 58.58 per cent compared to December 2023. Table 2 shows the values of exported goods in December 2024 by SITC sections.

Table 2. Total Domestic Exports of Goods by S.I.T.C Sections in December 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Dec2024/Nov2024	Dec2024/Dec2023
	Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
0 - Food and live animals	41.13	28.52	32.53	25.71	11.36	12.82	14.05%	-20.91%
1 - Beverages and tobacco	0.15	0.02	0.06	0.09	0.01	0.02	144.87%	-62.53%
2 - Crude materials, inedible, except fuels	18.04	19.62	21.38	11.28	7.82	8.43	8.98%	18.57%
3 - Mineral fuels, lubricants and related materials	0.65	0.50	0.23	0.40	0.20	0.09	-53.39%	-64.23%
4 - Animals and vegetable oils, fats & waxes	0.61	7.93	7.74	0.38	3.16	3.05	-2.40%	1169.40%
5 - Chemicals & related products, n.e.s.	1.31	1.61	1.71	0.82	0.64	0.67	5.91%	30.80%
6 - Manufactured goods classified chiefly by material	8.11	12.49	12.77	5.07	4.98	5.04	2.26%	57.54%
7 - Machinery and transport equipment	0.81	13.20	2.53	0.51	5.26	1.00	-80.88%	211.91%
8 - Miscellaneous manufactured articles	1.64	3.02	2.02	1.03	1.20	0.80	-33.10%	23.26%
9 - Other commodities & transactions, n.e.s	87.52	164.08	172.69	54.72	65.37	68.08	5.25%	97.31%
Total Domestic Exports	159.95	251.00	253.66	100.00	100.00	100.00	1.06%	58.58%

Source: NISR, 2024

Note: (R) – Revised,
¹Preliminary figures

Imports

In December 2024, imports value decreased by 19.89 per cent compared to December 2024 and by 23.08 per cent compared to December 2023. Table 3 shows the value of imported goods in December 2024 by SITC sections.

Table 3. Total Imports of Goods by S.I.T.C Sections in December 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Dec2024/Nov2024	Dec2024/Dec2023
	Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
0 - Food and live animals	122.49	93.52	86.86	21.17	16.84	19.52	-7.12%	-29.09%
1 - Beverages and tobacco	9.75	18.67	14.07	1.69	3.36	3.16	-24.63%	44.31%
2 - Crude materials, inedible, except fuels	15.55	16.43	14.55	2.69	2.96	3.27	-11.44%	-6.42%
3 - Mineral fuels, lubricants and related materials	53.18	58.74	58.57	9.19	10.57	13.16	-0.28%	10.14%
4 - Animals and vegetable oils, fats & waxes	18.10	18.16	24.87	3.13	3.27	5.59	36.92%	37.42%
5 - Chemicals & related products, n.e.s.	47.41	64.79	39.66	8.20	11.66	8.91	-38.79%	-16.35%
6 - Manufactured goods classified chiefly by material	88.87	116.41	72.58	15.36	20.96	16.31	-37.65%	-18.34%
7 - Machinery and transport equipment	101.77	123.94	86.11	17.59	22.31	19.35	-30.53%	-15.39%
8 - Miscellaneous manufactured articles	35.79	44.81	47.36	6.19	8.07	10.64	5.70%	32.33%
9 - Other commodities & transactions, n.e.s	85.61	0.00	0.00	14.80	0.00	0.00	-100.00%	-100.00%
Total Imports	578.52	555.47	445.01	100.00	100.00	100.00	-19.89%	-23.08%

Source: NISR, 2024

Note: (R) – Revised,

¹Preliminary figures

Re-exports

In December 2024, re-export values decreased by 4.31 per cent compared to November 2024 but increased by 13.40 per cent compared to December 2023.

Table 4. Total Re-exports of Goods by S.I.T.C Sections in December 2024

SITC SECTION/DESCRIPTION	Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
	2023	2024		2023	2024		Dec2024/Nov2024	Dec2024/Dec2023
	Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
0 - Food and live animals	19.07	15.74	16.77	38.17	26.58	29.60	6.55%	-12.06%
1 - Beverages and tobacco	3.50	4.71	4.19	7.01	7.96	7.39	-11.23%	19.51%
2 - Crude materials, inedible, except fuels	1.03	1.42	1.52	2.06	2.41	2.68	6.69%	47.74%
3 - Mineral fuels, lubricants and related materials	10.67	16.24	14.55	21.36	27.44	25.68	-10.42%	36.37%
4 - Animals and vegetable oils, fats & waxes	4.94	3.68	2.76	9.90	6.22	4.86	-25.14%	-44.27%
5 - Chemicals & related products, n.e.s.	2.53	3.74	3.00	5.05	6.32	5.29	-19.91%	18.64%
6 - Manufactured goods classified chiefly by material	3.86	6.79	6.66	7.72	11.47	11.76	-1.95%	72.68%
7 - Machinery and transport equipment	2.33	3.29	3.59	4.66	5.56	6.34	9.12%	54.10%
8 - Miscellaneous manufactured articles	2.03	3.58	3.63	4.06	6.05	6.41	1.44%	79.12%
9 - Other commodities & transactions, n.e.s	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Re-exports	49.96	59.21	56.66	100.00	100.00	100.00	-4.31%	13.40%

Source: NISR, 2024

Note: (R) – Revised,

¹Preliminary figures

Trading Partners

Table 5. Main Trading Partner Countries in December 2024 - Exports

Rank	Country	Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		Dec2024/Nov2024	Dec2024/Dec2023
		Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
1	United Arab Emirates	91.34	169.63	176.15	57.10	67.58	69.45	4%	93%
2	Congo, The Democratic Republic Of	14.32	37.89	23.47	8.96	15.10	9.25	-38%	64%
3	China	6.77	7.97	9.51	4.23	3.18	3.75	19%	41%
4	Luxembourg	4.48	4.23	4.16	2.80	1.68	1.64	-2%	-7%
5	Uganda	0.91	0.97	3.18	0.57	0.39	1.26	228%	248%
6	Belgium	0.14	1.04	2.99	0.08	0.42	1.18	187%	2111%
7	United Kingdom	3.26	4.18	2.66	2.04	1.66	1.05	-36%	-18%
8	Hong Kong	2.66	2.12	2.51	1.66	0.84	0.99	19%	0%
9	India	1.72	2.28	2.21	1.08	0.91	0.87	-3%	28%
10	United States	2.47	3.85	2.09	1.54	1.53	0.82	-46%	-15%
Rest of the World		31.88	16.86	24.71	19.93	6.72	9.74	47%	-23%
Total		159.95	251.00	253.66	100.00	100.00	100.00	1.06%	58.58%

Source: NISR, 2024

Note: (R) – Revised,
1Preliminary figures

Table 6. Main Trading Partner Countries in December 2024–Re-exports

Rank	Country	Re-Exports (f.o.b.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		Dec2024/Nov2024	Dec2024/Dec2023
		Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
1	Congo, The Democratic Republic Of	47.19	54.56	54.37	94.45	92.15	95.96	-0.35%	15.22%
2	Zambia	0.00	0.20	0.62	0.00	0.34	0.25	208.56%	0.00%
3	Uganda	0.35	0.39	0.51	0.70	0.65	0.20	30.83%	43.98%
4	United Kingdom	0.00	0.00	0.45	0.00	0.00	0.18	0.00%	0.00%
5	Burundi	1.96	0.61	0.38	3.91	1.04	0.15	-37.65%	-80.43%
6	Belgium	0.03	0.04	0.19	0.07	0.06	0.07	430.87%	459.31%
7	Germany	0.09	0.00	0.05	0.18	0.00	0.02	0.00%	-45.66%
8	South Sudan	0.08	0.07	0.04	0.16	0.11	0.02	-37.10%	-49.93%
9	India	0.00	0.00	0.01	0.00	0.00	0.01	0.00%	0.00%
10	South Africa	0.00	0.00	0.01	0.00	0.00	0.00	864.79%	0.00%
Rest of the World		0.26	3.34	0.02	0.52	5.65	0.01	-99.44%	-92.84%
Total		49.96	59.21	56.66	100.00	100.00	100.00	-4.31%	13.40%

Source: NISR, 2024

Note: (R) – Revised,
1Preliminary figures

Table 7. Main Imports Partner Countries in December 2024

Rank	Country	Imports (c.i.f.)							
		Value: US \$ Million			Shares in percentage			Percentage Increase/Decrease	
		2023	2024		2023	2024		Dec2024/Nov2024	Dec2024/Dec2023
		Dec(R)	Nov ¹	Dec ¹	Dec(R)	Nov ¹	Dec ¹		
1	China	128.56	162.52	132.03	22.22	29.26	29.67	-18.76%	2.70%
2	Tanzania, United Republic Of	73.23	52.54	45.22	12.66	9.46	10.16	-13.93%	-38.24%
3	India	41.82	49.26	38.20	7.23	8.87	8.58	-22.45%	-8.65%
4	United Arab Emirates	31.49	39.28	28.37	5.44	7.07	6.38	-27.76%	-9.91%
5	Kenya	23.14	39.16	25.47	4.00	7.05	5.72	-34.97%	422.90%
6	Uganda	26.59	35.12	21.45	4.60	6.32	4.82	-38.92%	-19.34%
7	Malaysia	7.27	10.21	16.24	1.26	1.84	3.65	59.16%	123.37%
8	Germany	5.72	8.73	9.14	0.99	1.57	2.05	4.62%	59.65%
9	Japan	9.11	9.94	8.67	1.58	1.79	1.95	-12.79%	-4.84%
10	Egypt	6.37	8.95	8.35	1.10	1.61	1.88	-6.74%	30.94%
	Rest of the World	225.20	139.76	111.86	38.93	25.16	25.14	-19.96%	-50.33%
	Total	578.52	555.47	445.01	100.00	100.00	100.00	-19.89%	-23.08%

Source: NISR, 2024

Note: (R) – Revised,
1Preliminary figures

Table 8. Trade in Goods by Mode of Transport (Values in US \$ Million)

	Imports			Exports			Re-exports		
	2023	2024		2023	2024		2023	2024	
	Dec (R)	Nov1	Dec1	Dec (R)	Nov1	Dec1	Dec (R)	Nov1	Dec1
Air	90.89	33.78	179.26	126.14	168.22	35.56	0.21	2.89	0.08
Land	69.06	521.69	74.40	452.38	82.78	409.45	49.75	56.32	56.58
Total	159.95	555.47	253.66	578.52	251.00	445.01	49.96	59.21	56.66

Source: NISR, 2024

Note: (R) – Revised,
1Preliminary figures

Acronyms used:

c.i.f: Cost, Insurance and Freight

f.o.b: Free On Board

S.I.T.C: Standard International Trade Classification

n.e.s: Not Elsewhere Specified

Nov: November

Dec: December