

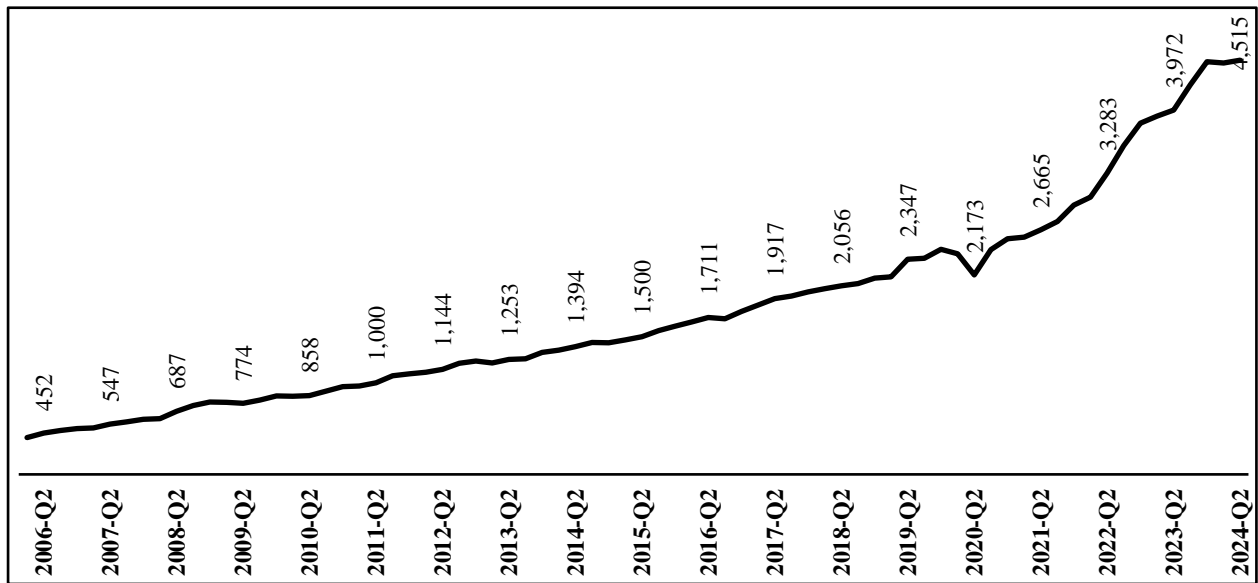


Quarterly Gross Domestic Product (GDP) – 2024 – Q2

1. Gross Domestic Product and its structure

In Q2 of 2024, GDP at current market prices was estimated at Frw 4,515 billion, up from Frw 3,972 billion in Q2 of 2023. Services contributed 47 percent to GDP, agriculture contributed 25 percent while industry contributed 21 percent. Net direct taxes accounted for 7 percent.

Figure 1: Gross Domestic Product (In billions of Rwandan Franc)



2. Growth rate by kind of activity

In 2024, the Rwanda's economy is projected to continue its upward trend, with the projection of 6.6 percent growth in 2024 following a growth of 8.2 percent realized in 2023. This growth is expected to be driven by a strong performance in the service and industrial sectors, alongside the recovery of the agriculture sector.

In Q2 of 2024, GDP growth was 9.8 percent following 9.7 percent in Q1 of 2024. Sector performed as follows:

- ⇒ Agriculture increased by 7 percent.
- ⇒ Industry increased by 15 percent.
- ⇒ Services increased by 10 percent.

3. Sector performance

3.1. Agriculture

The overall performance of agriculture was 7 percent. Within agriculture, Food crops production increased by 8 percent, mainly due to agriculture production season A 2024. The export crops production decreased by 6 percent.

3.2. Industry

The overall growth of industry was 15 percent. This growth is attributed to construction activities which increased by 18, and manufacturing activities which increased by 17 percent. Mining and quarrying activities decreased by 2 percent.

The growth in manufacturing was boosted by an 18 percent increase in food processing, a 29 percent increase in manufacturing of metal products, machinery & equipment; 28 percent increase in manufacturing of textiles, clothing & leather goods.

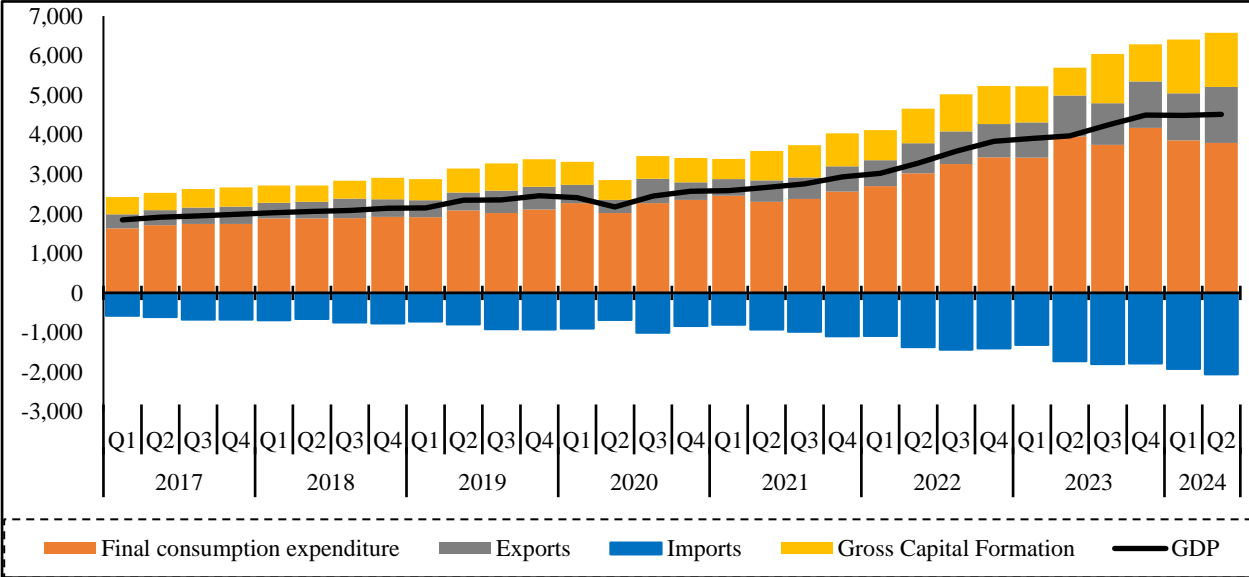
3.3. Services

The overall growth in service sector was 10 percent. Wholesale and retail trade increased by 10 percent; transport activities increased by 9 percent, hotel and restaurants increased by 20 percent, financial services increased by 10 percent, telecommunication services increased by 33 percent.

4. Expenditure GDP

In Q2 2024, private final consumption was 65 percent of GDP, government consumption was 19 percent, and gross capital formation was 30 percent. Total final consumption expenditure increased by 19 percent, exports increased by 14 percent, imports increased by 49 percent.

Figure 2: Expenditure on GDP (Billion Frw)



5. Reference Tables

Table A

Macro-economic aggregates

	2017	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2
Gross Domestic Product (Frw billions)																			
GDP at current prices	7,694	2,405	2,173	2,450	2,569	2,586	2,665	2,756	2,936	3,023	3,283	3,584	3,830	3,904	3,972	4,246	4,500	4,486	4,515
<i>Growth rate</i>		11.8%	-7.4%	4.1%	4.7%	7.5%	22.7%	12.5%	14.3%	16.9%	23.2%	30.1%	30.4%	29.2%	21.0%	18.5%	17.5%	14.9%	21.9%
GDP at constant 2017 prices	7,694	2,249	2,017	2,235	2,329	2,327	2,433	2,461	2,568	2,510	2,615	2,708	2,755	2,740	2,780	2,910	3,030	3,007	3,053
<i>Growth rate</i>		3.7%	-12.5%	-3.7%	-0.6%	3.5%	20.6%	10.1%	10.3%	7.9%	7.5%	10.0%	7.3%	9.2%	6.3%	7.5%	10.0%	9.7%	9.8%
Implicit GDP deflator	100	107	108	110	110	111	110	112	114	120	126	132	139	143	143	146	148	149	148
<i>Growth rate</i>		7.7%	5.8%	8.0%	5.4%	3.9%	1.7%	2.2%	3.7%	8.3%	14.6%	18.2%	21.6%	18.3%	13.8%	10.2%	5.6%	4.4%	3.5%
GDP per head (in '000 Frw)	657	193	174	195	203	203	208	214	227	232	251	272	289	293	276	315	332	329	329
GDP per head (in current US dollars)	790	208	186	206	210	208	212	216	226	229	245	263	274	269	245	265	268	257	253
Proportions of GDP																			
Total final consumption expenditure																			
<i>Government</i>	15%	17%	17%	16%	16%	16%	17%	18%	16%	19%	16%	19%	15%	16%	22%	16%	14%	15%	19%
<i>Private</i>	74%	78%	75%	77%	75%	79%	69%	68%	71%	71%	76%	72%	75%	71%	78%	73%	79%	71%	65%
Gross capital formation	24%	24%	23%	23%	24%	20%	28%	30%	28%	25%	26%	26%	25%	23%	19%	29%	21%	30%	30%
Resource balance	-13%	-18%	-16%	-16%	-15%	-15%	-15%	-16%	-16%	-15%	-18%	-17%	-15%	-11%	-19%	-18%	-13%	-16%	-14%
Value added by																			
<i>Agriculture</i>	26%	26%	28%	26%	27%	27%	25%	23%	22%	23%	25%	24%	27%	27%	29%	26%	26%	25%	25%
<i>Industry</i>	17%	18%	18%	19%	19%	19%	19%	22%	21%	22%	21%	21%	22%	22%	24%	21%	20%	22%	21%
<i>Services</i>	48%	48%	45%	47%	46%	46%	47%	48%	49%	47%	47%	47%	45%	44%	45%	46%	47%	46%	47%
<i>Adjustments</i>	8%	8%	9%	8%	8%	8%	9%	7%	8%	7%	8%	8%	7%	7%	8%	7%	6%	7%	7%
National income and expenditure (Frw billions)																			
Gross Domestic Product at current prices	7,694	2,405	2,173	2,450	2,569	2,586	2,665	2,756	2,936	3,023	3,283	3,584	3,830	3,904	3,972	4,246	4,500	4,486	4,515
Factor income from abroad, net	-242	-75	-47	-47	-55	-50	-53	-63	-58	-76	-58	-84	-70	-63	-75	-99	-88	-115	-123
Gross National Income	7,452	2,331	2,126	2,403	2,514	2,536	2,612	2,693	2,879	2,946	3,225	3,500	3,760	3,842	3,897	4,147	4,411	4,371	4,391
Current transfers, net	496	129	137	157	160	176	196	173	202	241	366	183	218	159	400	242	231	211	339
Gross National Disposable Income	7,948	2,460	2,263	2,560	2,674	2,713	2,808	2,866	3,081	3,187	3,591	3,684	3,978	4,000	4,297	4,389	4,642	4,582	4,730
Less Final consumption expenditure	-6,831	-2,268	-2,017	-2,273	-2,348	-2,458	-2,305	-2,375	-2,561	-2,702	-3,021	-3,259	-3,428	-3,420	-3,958	-3,742	-4,169	-3,841	-3,794
Gross National Saving	1,117	192	247	287	326	255	502	491	519	485	570	425	550	580	339	647	473	741	936
Less Gross capital formation	-1,834	-582	-507	-572	-617	-510	-751	-823	-834	-760	-868	-941	-963	-914	-709	-1,249	-938	-1,362	-1,369
Net lending to the rest of the world	-717	-390	-261	-285	-291	-256	-248	-332	-315	-275	-298	-516	-413	-334	-370	-602	-465	-621	-432
Memorandum items																			
Total population (millions)		12.4	12.5	12.6	12.7	12.7	12.8	12.9	13.0	13.0	13.1	13.2	13.3	13.3	13.4	13.5	13.6	13.6	13.7
<i>Growth rate</i>		2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.3%	2.5%	2.3%
Exchange rate: Frw per US dollar		927	933	947	966	976	983	992	1,004	1,014	1,021	1,032	1,055	1,088	1,127	1,187	1,239	1,279	1,300
<i>Growth rate</i>		5%	4%	5%	5%	5%	5%	5%	4%	4%	4%	4%	5%	7%	10%	15%	17%	18%	15%

Source: National Institute of Statistics of Rwanda

September 16, 2024

Table 1

Gross Domestic Product by Kind of Activity
at current prices
(in billion Rwf)

Activity description	ISIC4	Base year																			
		2017	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	
GROSS DOMESTIC PRODUCT (GDP)		7,694	2,405	2,173	2,450	2,569	2,586	2,665	2,756	2,936	3,023	3,283	3,584	3,830	3,905	3,972	4,246	4,500	4,486	4,515	
AGRICULTURE, FORESTRY & FISHING	A	2,027	624	612	641	682	690	663	643	638	708	816	871	1,018	1,055	1,081	1,103	1,184	1,133	1,125	
Food crops	AA	1,297	373	363	366	410	411	376	336	328	364	447	475	593	651	667	672	736	675	656	
Export crops	AB	138	27	23	37	39	28	24	41	40	36	42	65	67	42	39	55	62	52	46	
Livestock & livestock products	AC	186	71	77	81	84	83	90	92	95	103	110	119	125	129	138	145	148	159	167	
Forestry	AD	378	145	144	150	138	158	163	163	164	194	204	199	218	219	222	217	221	233	238	
Fishing	AE	29	9	5	8	10	9	10	11	11	12	13	14	16	14	15	15	15	15	18	
INDUSTRY	B-F	1,330	431	400	468	489	504	503	594	631	663	673	753	830	850	801	886	907	1,011	967	
Mining & quarrying	B	165	31	24	33	33	43	63	89	112	102	110	90	87	84	93	97	100	109	113	
TOTAL MANUFACTURING	C	591	197	197	223	222	242	246	256	267	287	331	348	393	380	353	405	451	404	397	
<i>Of which: Food</i>	<i>CA</i>	<i>210</i>	<i>67</i>	<i>80</i>	<i>68</i>	<i>67</i>	<i>91</i>	<i>83</i>	<i>80</i>	<i>94</i>	<i>111</i>	<i>139</i>	<i>138</i>	<i>187</i>	<i>180</i>	<i>146</i>	<i>163</i>	<i>216</i>	<i>161</i>	<i>142</i>	
<i>Beverages & tobacco</i>	<i>CB</i>	<i>159</i>	<i>51</i>	<i>46</i>	<i>53</i>	<i>52</i>	<i>57</i>	<i>57</i>	<i>62</i>	<i>66</i>	<i>67</i>	<i>68</i>	<i>76</i>	<i>78</i>	<i>79</i>	<i>82</i>	<i>91</i>	<i>99</i>	<i>110</i>	<i>106</i>	
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>34</i>	<i>18</i>	<i>18</i>	<i>22</i>	<i>23</i>	<i>22</i>	<i>25</i>	<i>23</i>	<i>25</i>	<i>25</i>	<i>27</i>	<i>26</i>	<i>27</i>	<i>28</i>	<i>27</i>	<i>36</i>	<i>36</i>	<i>35</i>	<i>38</i>	
<i>Wood & paper; printing</i>	<i>CD</i>	<i>26</i>	<i>7</i>	<i>7</i>	<i>8</i>	<i>10</i>	<i>9</i>	<i>10</i>	<i>10</i>	<i>10</i>	<i>9</i>	<i>9</i>	<i>9</i>	<i>10</i>	<i>9</i>	<i>10</i>	<i>13</i>	<i>11</i>	<i>10</i>	<i>10</i>	
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>34</i>	<i>15</i>	<i>16</i>	<i>20</i>	<i>17</i>	<i>18</i>	<i>25</i>	<i>22</i>	<i>20</i>	<i>22</i>	<i>30</i>	<i>32</i>	<i>34</i>	<i>25</i>	<i>29</i>	<i>32</i>	<i>26</i>	<i>26</i>	<i>30</i>	
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>34</i>	<i>11</i>	<i>9</i>	<i>13</i>	<i>13</i>	<i>10</i>	<i>8</i>	<i>18</i>	<i>12</i>	<i>12</i>	<i>15</i>	<i>21</i>	<i>15</i>	<i>15</i>	<i>13</i>	<i>22</i>	<i>17</i>	<i>17</i>	<i>21</i>	
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>32</i>	<i>9</i>	<i>9</i>	<i>16</i>	<i>16</i>	<i>12</i>	<i>14</i>	<i>15</i>	<i>13</i>	<i>13</i>	<i>15</i>	<i>16</i>	<i>15</i>	<i>16</i>	<i>16</i>	<i>18</i>	<i>16</i>	<i>17</i>	<i>20</i>	
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>61</i>	<i>20</i>	<i>12</i>	<i>23</i>	<i>23</i>	<i>24</i>	<i>25</i>	<i>25</i>	<i>27</i>	<i>27</i>	<i>28</i>	<i>29</i>	<i>29</i>	<i>28</i>	<i>29</i>	<i>30</i>	<i>29</i>	<i>29</i>	<i>30</i>	
Electricity	D	84	22	21	23	24	22	24	24	22	20	18	14	13	10	18	15	16	15	15	
Water & waste management	E	32	14	14	15	15	15	15	16	16	16	16	16	15	15	15	16	16	15	15	
Construction	F	458	167	144	174	195	182	155	209	215	239	199	285	322	361	322	353	324	467	427	
SERVICES	G-T	3,684	1,154	975	1,150	1,192	1,198	1,256	1,326	1,440	1,426	1,538	1,684	1,727	1,710	1,804	1,953	2,131	2,046	2,102	
TRADE & TRANSPORT	G-H	992	362	271	372	392	383	399	435	492	480	550	596	612	573	636	699	754	790	827	
Maintenance & repair of motor vehicles	GA	40	13	9	19	16	16	17	17	17	18	19	20	20	21	20	20	20	21	23	
Wholesale & retail trade	GB	597	207	165	214	209	218	238	274	310	286	329	372	369	373	421	465	473	525	526	
Transport	HA	355	142	97	139	167	149	144	144	165	176	201	204	224	180	195	214	261	244	277	
OTHER SERVICES	I-T	2,692	792	704	778	800	815	856	890	948	946	988	1,089	1,115	1,137	1,168	1,254	1,377	1,257	1,274	
Hotels & restaurants	I	140	37	14	18	22	23	18	29	37	43	54	49	42	43	37	41	52	77	71	
Information & communication	J	134	36	45	56	57	41	59	55	61	42	56	47	55	52	61	55	82	71	67	
Financial services	K	191	57	52	63	48	63	68	66	84	80	81	100	108	83	103	108	96	87	77	
Real estate activities	L	560	157	148	163	176	164	165	174	180	179	174	177	181	238	183	194	202	195	192	
Professional, scientific & technical activities	M	163	52	53	55	59	58	64	61	66	65	73	71	79	74	84	91	94	81	93	
Administrative & support service activities	N	277	80	76	80	78	78	84	85	87	88	93	102	103	107	118	123	113	129		
Public administration & defense; compulsory social security	O	446	141	130	152	140	141	142	157	150	162	156	212	191	197	209	237	238	211	224	
Education	P	231	67	23	27	49	79	67	89	90	102	102	135	154	150	169	185	202	184	183	
Human health & social work activities	Q	160	50	46	40	46	42	56	40	52	48	53	40	40	35	42	38	36	43	32	
Cultural, domestic & other services	R-T	391	115	117	124	126	126	133	134	141	137	146	155	161	158	173	186	252	193	207	
Taxes less subsidies on products		654	197	186	191	207	194	243	193	228	226	255	276	255	291	286	304	278	295	321	

Source: National Institute of Statistics of Rwanda

September 16, 2024

Table 1A
Gross Domestic Product by Kind of Activity
Shares at current prices
(Percentages)

Activity description	ISIC4	2017	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
GROSS DOMESTIC PRODUCT (GDP)		100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
AGRICULTURE, FORESTRY & FISHING	A	26%	26%	28%	26%	27%	27%	25%	23%	22%	23%	25%	24%	27%	27%	27%	26%	26%	25%	25%
Food crops	AA	17%	16%	17%	15%	16%	16%	14%	12%	11%	12%	14%	13%	15%	17%	17%	16%	16%	15%	15%
Export crops	AB	2%	1%	1%	2%	2%	1%	1%	1%	1%	1%	1%	2%	2%	1%	1%	1%	1%	1%	1%
Livestock & livestock products	AC	2%	3%	4%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%	4%
Forestry	AD	5%	6%	7%	6%	5%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	5%	5%	5%	5%
Fishing	AE	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
INDUSTRY	B-F	17%	18%	18%	19%	19%	19%	19%	22%	21%	22%	21%	21%	22%	22%	20%	21%	20%	23%	21%
Mining & quarrying	B	2%	1%	1%	1%	1%	2%	2%	3%	4%	3%	3%	2%	2%	2%	2%	2%	2%	2%	2%
TOTAL MANUFACTURING	C	8%	8%	9%	9%	9%	9%	9%	9%	9%	10%	10%	10%	10%	9%	10%	10%	9%	9%	
<i>Of which: Food</i>	CA	3%	3%	4%	3%	3%	3%	3%	3%	4%	4%	4%	4%	5%	4%	4%	5%	4%	4%	3%
<i>Beverages & tobacco</i>	CB	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
<i>Textiles, clothing & leather goods</i>	CC	0%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
<i>Wood & paper; printing</i>	CD	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<i>Chemicals, rubber & plastic products</i>	CE	0%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
<i>Non-metallic mineral products</i>	CF	0%	0%	0%	1%	1%	0%	0%	1%	0%	0%	0%	1%	0%	0%	0%	1%	0%	0%	0%
<i>Metal products, machinery & equipment</i>	CG	0%	0%	0%	1%	1%	0%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
<i>Furniture & other manufacturing</i>	CH	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
Electricity	D	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%
Water & waste management	E	0%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Construction	F	6%	7%	7%	7%	8%	7%	6%	8%	7%	8%	6%	8%	8%	9%	8%	8%	7%	10%	9%
SERVICES	G-T	48%	48%	45%	47%	46%	46%	47%	48%	49%	47%	47%	47%	45%	44%	45%	46%	47%	46%	47%
TRADE & TRANSPORT	G-H	13%	15%	12%	15%	15%	15%	15%	16%	17%	16%	17%	17%	16%	15%	16%	16%	17%	18%	18%
Maintenance & repair of motor vehicles	GA	1%	1%	0%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	0%	0%	1%
Wholesale & retail trade	GB	8%	9%	8%	9%	8%	8%	9%	10%	11%	9%	10%	10%	10%	11%	11%	11%	11%	12%	12%
Transport	HA	5%	6%	4%	6%	6%	6%	5%	5%	6%	6%	6%	6%	6%	5%	5%	5%	6%	5%	6%
OTHER SERVICES	I-T	35%	33%	32%	32%	31%	32%	32%	32%	31%	30%	30%	29%	29%	29%	30%	31%	28%	28%	
Hotels & restaurants	I	2%	2%	1%	1%	1%	1%	1%	1%	1%	1%	2%	1%	1%	1%	1%	1%	1%	2%	2%
Information & communication	J	2%	1%	2%	2%	2%	2%	2%	2%	2%	1%	2%	1%	1%	1%	2%	1%	2%	2%	1%
Financial services	K	2%	2%	2%	3%	2%	2%	3%	2%	3%	3%	2%	3%	3%	2%	3%	3%	2%	2%	2%
Real estate activities	L	7%	7%	7%	7%	7%	6%	6%	6%	6%	5%	5%	5%	5%	6%	5%	5%	4%	4%	4%
Professional, scientific & technical activities	M	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Administrative & support service activities	N	4%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Public administration & defense; compulsory social security	O	6%	6%	6%	6%	5%	5%	5%	5%	5%	5%	5%	6%	5%	5%	6%	5%	5%	5%	5%
Education	P	3%	3%	1%	1%	2%	3%	3%	3%	3%	3%	3%	4%	4%	4%	4%	4%	4%	4%	4%
Human health & social work activities	Q	2%	2%	2%	2%	2%	2%	2%	1%	2%	2%	2%	1%	1%	1%	1%	1%	1%	1%	1%
Cultural, domestic & other services	R-T	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	4%	4%	4%	4%	4%	4%	6%	4%	5%
Taxes less subsidies on products		8%	8%	9%	8%	8%	8%	9%	7%	8%	7%	8%	8%	7%	7%	7%	7%	6%	7%	7%

Source: National Institute of Statistics of Rwanda
September 16, 2024

Table 2

**Gross Domestic Product by Kind of Activity
at constant 2017 prices**

(in billion Frw)

Activity description	ISIC4	Base year																			
		2017	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2	
GROSS DOMESTIC PRODUCT (GDP)		7,694	2,249	2,017	2,235	2,329	2,327	2,433	2,461	2,568	2,510	2,615	2,708	2,755	2,740	2,780	2,910	3,031	3,007	3,053	
AGRICULTURE, FORESTRY & FISHING	A	2,027	565	561	573	579	603	602	609	609	607	614	618	623	612	613	636	642	657	656	
Food crops	AA	1,297	365	365	351	351	391	391	374	374	386	386	372	372	374	374	384	384	405	405	
Export crops	AB	138	27	25	44	45	28	24	45	42	24	28	44	47	31	29	38	40	31	27	
Livestock & livestock products	AC	186	59	61	63	65	65	66	68	69	71	73	73	74	75	77	78	79	81	82	
Forestry	AD	378	106	107	109	111	112	113	115	116	117	118	120	122	124	125	127	129	131	133	
Fishing	AE	29	8	4	6	8	8	8	8	8	8	8	8	9	9	9	9	9	9	9	
INDUSTRY	B-F	1,330	395	346	422	450	432	450	471	474	475	478	466	499	517	507	529	562	571	585	
Mining & quarrying	B	165	30	22	30	35	31	41	39	37	36	44	41	47	41	47	47	48	51	46	
TOTAL MANUFACTURING	C	591	183	171	200	207	198	210	214	220	220	231	234	250	254	249	253	276	266	291	
Of which: Food	CA	210	68	68	63	67	73	75	66	70	77	81	74	90	94	88	85	100	95	104	
Beverages & tobacco	CB	159	44	41	50	50	46	45	52	54	52	51	57	55	53	50	58	54	54	55	
Textiles, clothing & leather goods	CC	34	15	13	16	17	15	18	18	20	18	21	22	24	23	25	25	29	25	32	
Wood & paper; printing	CD	26	8	7	9	10	9	10	11	11	11	11	12	13	13	14	13	15	16	16	
Chemicals, rubber & plastic products	CE	34	12	13	13	16	14	18	15	18	17	19	18	20	24	22	20	25	25	27	
Non-metallic mineral products	CF	34	10	10	13	12	9	10	17	13	13	12	15	13	13	15	16	14	15		
Metal products, machinery & equipment	CG	32	10	10	16	16	12	14	14	12	15	15	14	16	16	16	16	16	17	20	
Furniture & other manufacturing	CH	61	17	10	20	20	20	21	21	21	20	21	21	20	19	20	21	20	20	21	
Electricity	D	84	24	23	26	27	25	28	29	30	30	32	33	33	31	34	35	34	35	40	
Water & waste management	E	32	8	8	9	9	9	9	9	9	9	9	9	9	9	9	10	10	10	10	
Construction	F	458	149	122	157	173	170	162	180	179	180	162	149	160	181	168	184	193	210	198	
SERVICES	G-T	3,684	1,083	913	1,044	1,092	1,079	1,133	1,162	1,250	1,194	1,268	1,356	1,369	1,348	1,395	1,475	1,548	1,493	1,529	
TRADE & TRANSPORT	G-H	992	322	233	315	326	309	327	342	378	342	391	414	425	401	417	455	455	471	455	
Maintenance & repair of motor vehicles	GA	40	11	6	13	14	14	15	15	16	16	16	16	16	16	16	16	16	16	16	
Wholesale & retail trade	GB	597	203	160	213	211	202	215	221	242	216	251	265	270	253	267	285	284	306	292	
Transport	HA	355	108	66	89	102	93	98	106	121	111	125	133	139	132	135	154	155	150	146	
OTHER SERVICES	I-T	2,692	761	680	729	766	770	805	820	872	852	876	942	944	947	977	1,020	1,093	1,022	1,074	
Hotels & restaurants	I	140	40	15	19	24	26	20	31	41	47	58	60	56	67	63	63	69	76	75	
Information & communication	J	134	47	54	58	56	55	70	67	65	64	75	89	78	92	103	107	112	118	136	
Financial services	K	191	52	52	55	63	58	62	61	82	65	69	65	90	74	73	76	91	78	81	
Real estate activities	L	560	151	147	154	159	155	157	161	163	163	160	161	162	178	163	166	169	168	167	
Professional, scientific & technical activities	M	163	47	47	49	52	52	56	54	58	55	57	54	57	52	58	61	62	54	61	
Administrative & support service activities	N	277	73	68	70	70	70	75	76	77	75	74	78	75	75	73	79	81	76	84	
Public administration & defense; compulsory social security	O	446	130	118	137	128	128	129	138	131	136	127	168	146	145	154	171	169	152	152	
Education	P	231	59	20	26	47	63	55	63	63	64	63	79	79	72	80	91	91	82	82	
Human health & social work activities	Q	160	52	48	43	48	45	59	46	58	55	62	52	57	54	66	51	52	61	66	
Cultural, domestic & other services	R-T	391	110	110	118	118	117	124	125	133	128	132	136	143	140	145	154	198	157	170	
Taxes less subsidies on products		654	206	196	196	207	212	248	218	235	233	255	269	264	263	265	270	279	286	283	

Source: National Institute of Statistics of Rwanda

September 16, 2024

Table 2A
Gross Domestic Product by Kind of Activity

Growthrates at constant 2017 prices

(Percentage change from the previous year)

Activity description	ISIC4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
GROSS DOMESTIC PRODUCT (GDP)		3.7%	-12.5%	-3.7%	-0.6%	3.5%	20.6%	10.1%	10.3%	7.9%	7.5%	10.0%	7.3%	9.2%	6.3%	7.5%	10.0%	9.7%	9.8%
AGRICULTURE, FORESTRY & FISHING	A	-1%	-2%	2%	3%	7%	7%	6%	5%	1%	2%	1%	2%	1%	0%	3%	3%	7%	7%
Food crops	AA	-2%	-2%	3%	3%	7%	7%	6%	6%	-1%	-1%	-1%	-1%	-3%	-3%	3%	3%	8%	8%
Export crops	AB	-16%	-19%	-8%	0%	7%	-2%	2%	-7%	-14%	17%	-1%	12%	25%	2%	-15%	-13%	0%	-6%
Livestock & livestock products	AC	8%	8%	8%	9%	9%	9%	8%	7%	10%	10%	8%	7%	7%	6%	6%	8%	7%	7%
Forestry	AD	4%	3%	4%	4%	5%	6%	5%	5%	5%	5%	4%	5%	5%	6%	6%	6%	6%	6%
Fishing	AE	5%	-48%	-20%	1%	1%	103%	30%	3%	3%	3%	4%	4%	4%	4%	3%	3%	3%	3%
INDUSTRY	B-F	2%	-19%	-1%	2%	10%	30%	12%	5%	10%	6%	-1%	5%	9%	6%	14%	13%	11%	15%
Mining & quarrying	B	-26%	-53%	-24%	-19%	3%	88%	30%	6%	16%	9%	5%	28%	15%	7%	14%	2%	22%	-2%
TOTAL MANUFACTURING	C	6%	-13%	7%	10%	8%	23%	7%	6%	11%	10%	9%	14%	16%	8%	8%	11%	5%	17%
<i>Of which: Food</i>	<i>CA</i>	<i>11%</i>	<i>0%</i>	<i>8%</i>	<i>10%</i>	<i>7%</i>	<i>11%</i>	<i>6%</i>	<i>5%</i>	<i>6%</i>	<i>8%</i>	<i>11%</i>	<i>28%</i>	<i>22%</i>	<i>9%</i>	<i>16%</i>	<i>12%</i>	<i>1%</i>	<i>18%</i>
<i>Beverages & tobacco</i>	<i>CB</i>	<i>6%</i>	<i>-13%</i>	<i>4%</i>	<i>8%</i>	<i>4%</i>	<i>9%</i>	<i>3%</i>	<i>8%</i>	<i>12%</i>	<i>14%</i>	<i>9%</i>	<i>2%</i>	<i>3%</i>	<i>-2%</i>	<i>2%</i>	<i>-1%</i>	<i>1%</i>	<i>10%</i>
<i>Textiles, clothing & leather goods</i>	<i>CC</i>	<i>11%</i>	<i>-13%</i>	<i>-5%</i>	<i>-8%</i>	<i>-2%</i>	<i>38%</i>	<i>12%</i>	<i>18%</i>	<i>22%</i>	<i>18%</i>	<i>24%</i>	<i>20%</i>	<i>29%</i>	<i>18%</i>	<i>14%</i>	<i>21%</i>	<i>8%</i>	<i>28%</i>
<i>Wood & paper; printing</i>	<i>CD</i>	<i>-11%</i>	<i>-27%</i>	<i>-1%</i>	<i>5%</i>	<i>17%</i>	<i>33%</i>	<i>17%</i>	<i>11%</i>	<i>20%</i>	<i>10%</i>	<i>8%</i>	<i>27%</i>	<i>18%</i>	<i>32%</i>	<i>17%</i>	<i>11%</i>	<i>25%</i>	<i>14%</i>
<i>Chemicals, rubber & plastic products</i>	<i>CE</i>	<i>6%</i>	<i>-9%</i>	<i>-3%</i>	<i>13%</i>	<i>20%</i>	<i>39%</i>	<i>17%</i>	<i>17%</i>	<i>19%</i>	<i>7%</i>	<i>21%</i>	<i>12%</i>	<i>38%</i>	<i>14%</i>	<i>10%</i>	<i>25%</i>	<i>6%</i>	<i>21%</i>
<i>Non-metallic mineral products</i>	<i>CF</i>	<i>-6%</i>	<i>-15%</i>	<i>6%</i>	<i>11%</i>	<i>-3%</i>	<i>4%</i>	<i>32%</i>	<i>9%</i>	<i>36%</i>	<i>21%</i>	<i>-8%</i>	<i>-6%</i>	<i>2%</i>	<i>9%</i>	<i>-4%</i>	<i>31%</i>	<i>9%</i>	<i>16%</i>
<i>Metal products, machinery & equipment</i>	<i>CG</i>	<i>-2%</i>	<i>-32%</i>	<i>31%</i>	<i>39%</i>	<i>29%</i>	<i>47%</i>	<i>-11%</i>	<i>-23%</i>	<i>2%</i>	<i>6%</i>	<i>6%</i>	<i>16%</i>	<i>26%</i>	<i>6%</i>	<i>4%</i>	<i>13%</i>	<i>12%</i>	<i>29%</i>
<i>Furniture & other manufacturing</i>	<i>CH</i>	<i>0%</i>	<i>-42%</i>	<i>14%</i>	<i>13%</i>	<i>16%</i>	<i>111%</i>	<i>5%</i>	<i>5%</i>	<i>2%</i>	<i>-1%</i>	<i>1%</i>	<i>-5%</i>	<i>-6%</i>	<i>-4%</i>	<i>-2%</i>	<i>0%</i>	<i>3%</i>	<i>6%</i>
Electricity	D	4%	-6%	2%	8%	2%	23%	12%	11%	21%	12%	13%	11%	2%	7%	7%	4%	14%	18%
Water & waste management	E	2%	1%	3%	3%	3%	4%	5%	6%	5%	3%	3%	2%	3%	2%	3%	3%	2%	4%
Construction	F	6%	-20%	-6%	-2%	14%	33%	15%	4%	6%	0%	-18%	-10%	1%	4%	24%	21%	16%	18%
SERVICES	G-T	6%	-16%	-8%	-3%	0%	24%	11%	14%	11%	12%	17%	10%	13%	10%	9%	13%	11%	10%
TRADE & TRANSPORT	G-H	7%	-29%	-12%	-7%	-4%	41%	9%	16%	11%	20%	21%	13%	17%	7%	10%	7%	18%	9%
Maintenance & repair of motor vehicles	GA	1%	-43%	14%	15%	29%	132%	16%	13%	9%	5%	4%	3%	3%	3%	2%	1%	-1%	-2%
Wholesale & retail trade	GB	11%	-22%	0%	-2%	-1%	34%	4%	15%	7%	17%	20%	12%	17%	6%	8%	5%	21%	10%
Transport	HA	0%	-41%	-33%	-19%	-14%	48%	19%	19%	19%	27%	26%	15%	19%	8%	16%	11%	13%	9%
OTHER SERVICES	I-T	5%	-11%	-6%	-2%	1%	18%	13%	14%	11%	9%	15%	8%	11%	12%	8%	16%	8%	10%
Hotels & restaurants	I	3%	-63%	-55%	-44%	-34%	34%	62%	69%	80%	194%	90%	37%	42%	7%	5%	22%	13%	20%
Information & communication	J	34%	33%	43%	12%	18%	28%	14%	16%	17%	8%	35%	20%	43%	37%	20%	43%	28%	33%
Financial services	K	-5%	-8%	-3%	6%	10%	19%	11%	30%	13%	11%	8%	10%	13%	7%	16%	1%	6%	10%
Real estate activities	L	0%	-8%	2%	8%	3%	6%	5%	3%	5%	2%	0%	-1%	9%	2%	3%	4%	-5%	3%
Professional, scientific & technical activities	M	-1%	-6%	2%	1%	10%	20%	11%	12%	5%	2%	-1%	-2%	-6%	1%	14%	8%	5%	6%
Administrative & support service activities	N	1%	-8%	-9%	-11%	-4%	10%	8%	10%	6%	-1%	3%	-2%	0%	0%	2%	8%	1%	15%
Public administration & defense; compulsory social security	O	15%	-4%	0%	1%	-2%	9%	1%	3%	6%	-1%	21%	11%	7%	21%	2%	16%	5%	-1%
Education	P	-3%	-67%	-58%	-23%	5%	168%	141%	33%	2%	15%	26%	26%	13%	28%	16%	16%	13%	2%
Human health & social work activities	Q	32%	5%	6%	24%	-12%	22%	6%	21%	22%	5%	13%	-3%	-3%	7%	-2%	-8%	14%	0%
Cultural, domestic & other services	R-T	-1%	-4%	1%	-2%	6%	13%	6%	13%	9%	7%	9%	8%	9%	10%	13%	38%	12%	17%
Taxes less subsidies on products		9%	-9%	-4%	-2%	3%	27%	11%	14%	10%	3%	23%	12%	13%	4%	1%	6%	9%	7%

Source: National Institute of Statistics of Rwanda
September 16, 2024

Table 2B

Gross Domestic Product by Kind of Activity

Contribution to the growth rates

(Percentage point)

Activity description	ISIC4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
GROSS DOMESTIC PRODUCT (GDP)		3.7	-12.5	-3.7	-0.6	3.5	20.6	10.1	10.3	7.9	7.5	10.0	7.3	9.2	6.3	7.5	10.0	9.7	9.8
AGRICULTURE, FORESTRY & FISHING	A	-0.1	-0.4	0.5	0.8	1.7	2.0	1.6	1.3	0.2	0.5	0.3	0.5	0.2	0.0	0.7	0.7	1.6	1.6
Food crops	AA	-0.3	-0.3	0.4	0.4	1.1	1.3	1.0	1.0	-0.2	-0.2	-0.1	-0.1	-0.5	-0.5	0.5	0.5	1.2	1.1
Export crops	AB	-0.2	-0.2	-0.2	0.0	0.1	0.0	0.0	-0.1	-0.2	0.2	0.0	0.2	0.2	0.0	-0.2	-0.2	0.0	-0.1
Livestock & livestock products	AC	0.2	0.2	0.2	0.2	0.2	0.3	0.2	0.2	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Forestry	AD	0.2	0.1	0.2	0.2	0.2	0.3	0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3
Fishing	AE	0.0	-0.2	-0.1	0.0	0.0	0.2	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
INDUSTRY	B-F	0.4	-3.5	-0.3	0.3	1.7	5.1	2.2	1.0	1.9	1.1	-0.2	1.0	1.7	1.1	2.3	2.3	2.0	2.8
Mining & quarrying	B	-0.5	-1.1	-0.4	-0.3	0.0	0.9	0.4	0.1	0.2	0.1	0.1	0.4	0.2	0.1	0.2	0.0	0.3	0.0
TOTAL MANUFACTURING	C	0.4	-1.1	0.5	0.8	0.7	1.9	0.6	0.5	0.9	0.8	0.8	1.2	1.4	0.7	0.7	1.0	0.4	1.5
<i>Of which: Food</i>	CA	0.3	0.0	0.2	0.3	0.2	0.4	0.2	0.1	0.2	0.2	0.3	0.8	0.7	0.3	0.4	0.4	0.0	0.6
<i>Beverages & tobacco</i>	CB	0.1	-0.3	0.1	0.2	0.1	0.2	0.1	0.2	0.2	0.3	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.2
<i>Textiles, clothing & leather goods</i>	CC	0.1	-0.1	0.0	-0.1	0.0	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.1	0.1	0.2	0.1	0.3
<i>Wood & paper; printing</i>	CD	0.0	-0.1	0.0	0.0	0.1	0.1	0.1	0.0	0.1	0.0	0.0	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<i>Chemicals, rubber & plastic products</i>	CE	0.0	-0.1	0.0	0.1	0.1	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.3	0.1	0.1	0.2	0.1	0.2
<i>Non-metallic mineral products</i>	CF	0.0	-0.1	0.0	0.0	0.0	0.0	0.2	0.0	0.1	0.1	-0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.1
<i>Metal products, machinery & equipment</i>	CG	0.0	-0.2	0.2	0.2	0.1	0.2	-0.1	-0.2	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.1	0.1	0.2
<i>Furniture & other manufacturing</i>	CH	0.0	-0.3	0.1	0.1	0.1	0.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Electricity	D	0.0	-0.1	0.0	0.1	0.0	0.3	0.1	0.1	0.2	0.1	0.1	0.1	0.0	0.1	0.1	0.1	0.2	0.2
Water & waste management	E	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Construction	F	0.4	-1.3	-0.4	-0.2	0.9	2.0	1.0	0.3	0.4	0.0	-1.3	-0.7	0.1	0.2	1.3	1.2	1.1	1.1
SERVICES	G-T	2.7	-7.8	-3.6	-1.6	-0.2	10.9	5.3	6.8	5.0	5.5	7.9	4.6	6.1	4.9	4.4	6.5	5.3	4.8
TRADE & TRANSPORT	G-H	1.0	-4.1	-1.8	-1.1	-0.6	4.7	1.2	2.2	1.4	2.6	2.9	1.8	2.3	1.0	1.5	1.1	2.6	1.3
Maintenance & repair of motor vehicles	GA	0.0	-0.2	0.1	0.1	0.1	0.4	0.1	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Wholesale & retail trade	GB	1.0	-1.9	0.0	-0.1	0.0	2.7	0.4	1.3	0.6	1.5	1.8	1.1	1.5	0.6	0.7	0.5	1.9	0.9
Transport	HA	0.0	-2.0	-1.8	-1.0	-0.7	1.6	0.8	0.8	0.8	1.1	1.1	0.7	0.9	0.4	0.8	0.6	0.6	0.4
OTHER SERVICES	I-T	1.7	-3.6	-1.9	-0.5	0.4	6.2	4.1	4.5	3.5	2.9	4.9	2.8	3.8	3.9	2.9	5.4	2.7	3.5
Hotels & restaurants	I	0.1	-1.1	-1.0	-0.8	-0.6	0.2	0.5	0.7	0.9	1.6	1.1	0.6	0.8	0.2	0.1	0.5	0.3	0.5
Information & communication	J	0.5	0.6	0.8	0.3	0.4	0.7	0.4	0.4	0.4	0.2	0.9	0.5	1.1	1.1	0.7	1.2	0.9	1.2
Financial services	K	-0.1	-0.2	-0.1	0.1	0.2	0.5	0.3	0.8	0.3	0.3	0.2	0.3	0.3	0.2	0.4	0.0	0.2	0.3
Real estate activities	L	0.0	-0.5	0.1	0.5	0.2	0.5	0.3	0.2	0.3	0.1	0.0	0.0	0.6	0.1	0.2	0.3	-0.4	0.2
Professional, scientific & technical activities	M	0.0	-0.1	0.0	0.0	0.2	0.5	0.2	0.3	0.1	0.0	0.0	-0.1	-0.1	0.0	0.3	0.2	0.1	0.1
Administrative & support service activities	N	0.0	-0.2	-0.3	-0.4	-0.1	0.3	0.2	0.3	0.2	0.0	0.1	-0.1	0.0	0.0	0.0	0.2	0.0	0.4
Public administration & defense; compulsory social security	O	0.8	-0.2	0.0	0.1	-0.1	0.5	0.0	0.1	0.3	-0.1	1.2	0.6	0.4	1.0	0.1	0.8	0.3	-0.1
Education	P	-0.1	-1.8	-1.5	-0.6	0.1	1.7	1.6	0.7	0.1	0.3	0.7	0.6	0.3	0.7	0.5	0.4	0.3	0.1
Human health & social work activities	Q	0.6	0.1	0.1	0.4	-0.3	0.5	0.1	0.4	0.4	0.1	0.2	-0.1	-0.1	0.2	0.0	-0.2	0.3	0.0
Cultural, domestic & other services	R-T	0.0	-0.2	0.0	-0.1	0.3	0.7	0.3	0.7	0.5	0.3	0.5	0.4	0.5	0.5	0.6	2.0	0.6	0.9
Taxes less subsidies on products		0.8	-0.8	-0.3	-0.2	0.3	2.6	1.0	1.2	0.9	0.3	2.1	1.1	1.2	0.4	0.1	0.6	0.8	0.7

Source: National Institute of Statistics of Rwanda

September 16, 2024

Table 3
Gross Domestic Product by Kind of Activity
Deflators
2017=100

Activity description	ISIC4	2017	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3	2021 Q4	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2	2023 Q3	2023 Q4	2024 Q1	2024 Q2
GROSS DOMESTIC PRODUCT (GDP)		100	107	108	110	110	111	110	112	114	120	126	132	139	143	143	146	148	149	148
AGRICULTURE, FORESTRY & FISHING	A	100	110	109	112	118	114	110	106	105	117	133	141	164	172	176	173	184	172	171
Food crops	AA	100	102	100	104	117	105	96	90	88	94	116	128	159	174	178	175	191	167	162
Export crops	AB	100	101	94	85	88	99	99	92	97	145	149	146	143	137	136	146	153	170	170
Livestock & livestock products	AC	100	119	126	129	130	128	136	136	137	145	152	162	169	171	180	185	186	197	202
Forestry	AD	100	136	135	137	125	142	144	141	166	173	166	179	177	177	171	171	171	178	180
Fishing	AE	100	107	114	120	127	117	127	130	130	139	150	170	189	158	164	167	170	168	206
INDUSTRY	B-F	100	109	116	111	109	117	112	126	133	139	141	162	166	164	158	168	161	177	165
Mining & quarrying	B	100	102	109	110	96	139	155	225	304	282	248	217	184	202	197	206	209	215	244
TOTAL MANUFACTURING	C	100	108	115	111	107	122	117	120	121	130	143	149	157	149	142	160	163	152	136
<i>Of which: Food</i>	CA	100	99	119	108	101	125	111	121	135	144	171	187	208	192	166	190	216	170	137
<i>Beverages & tobacco</i>	CB	100	115	111	106	105	124	126	120	122	130	133	134	142	148	164	158	183	205	192
<i>Textiles, clothing & leather goods</i>	CC	100	120	141	140	134	150	137	133	124	139	126	120	110	124	108	145	123	141	119
<i>Wood & paper; printing</i>	CD	100	87	88	86	103	99	97	95	93	86	83	79	71	73	69	99	74	64	60
<i>Chemicals, rubber & plastic products</i>	CE	100	121	120	152	108	122	137	147	111	126	153	175	168	103	133	157	102	103	112
<i>Non-metallic mineral products</i>	CF	100	109	93	102	106	105	78	109	91	97	129	138	120	115	104	152	103	119	140
<i>Metal products, machinery & equipment</i>	CG	100	99	100	98	100	101	101	101	102	104	100	102	102	101	99	112	99	97	99
<i>Furniture & other manufacturing</i>	CH	100	115	116	115	116	119	121	122	127	135	137	139	143	146	144	146	146	148	142
Electricity	D	100	90	91	89	89	88	84	82	72	65	56	45	38	31	54	44	46	43	37
Water & waste management	E	100	170	169	174	172	174	172	178	175	172	171	169	163	162	157	163	167	157	158
Construction	F	100	112	119	111	113	107	96	116	120	133	123	192	201	199	192	192	168	222	215
SERVICES	G-T	100	107	107	110	109	111	111	114	115	119	121	124	126	127	129	132	138	137	137
TRADE & TRANSPORT	G-H	100	112	116	118	120	124	122	127	130	140	141	144	144	143	152	154	166	168	182
Maintenance & repair of motor vehicles	GA	100	114	134	141	118	115	114	113	112	114	121	124	125	127	125	126	124	131	146
Wholesale & retail trade	GB	100	102	103	100	99	108	111	124	128	132	131	140	137	148	158	163	166	172	180
Transport	HA	100	132	147	157	164	161	147	136	137	159	162	153	161	136	145	139	169	163	189
OTHER SERVICES	I-T	100	104	103	107	104	106	106	109	109	111	113	116	118	120	120	123	126	123	119
Hotels & restaurants	I	100	93	97	95	92	89	91	93	89	91	93	82	75	65	60	65	76	102	94
Information & communication	J	100	77	83	96	100	74	84	83	93	66	75	53	70	57	60	51	73	60	49
Financial services	K	100	109	99	115	77	110	110	109	103	122	118	153	121	113	140	142	106	112	96
Real estate activities	L	100	104	101	106	110	105	106	108	110	110	109	110	112	134	112	116	120	116	115
Professional, scientific & technical activities	M	100	110	113	114	113	112	113	113	113	118	127	132	138	143	146	150	153	150	154
Administrative & support service activities	N	100	110	112	113	112	112	113	113	113	118	126	131	137	143	146	149	152	150	153
Public administration & defense; compulsory social security	O	100	108	110	110	109	110	110	114	114	119	123	126	130	136	136	138	141	139	147
Education	P	100	113	112	104	103	126	123	142	144	160	163	171	196	207	211	203	221	225	224
Human health & social work activities	Q	100	97	96	92	94	93	95	87	90	87	86	77	70	65	63	75	69	70	48
Cultural, domestic & other services	R-T	100	105	106	106	106	107	107	107	106	107	111	114	112	113	119	121	127	123	122
Taxes less subsidies on products		100	96	95	97	100	92	98	89	97	97	100	103	97	110	108	112	100	103	113

Source: National Institute of Statistics of Rwanda
September 16, 2024

Table 4
Expenditure on GDP
(in billion Frw)

	2017	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2
In current prices																			
Gross Domestic Product	7,695	2,405	2,173	2,450	2,569	2,586	2,665	2,756	2,936	3,023	3,283	3,584	3,830	3,904	3,972	4,246	4,500	4,486	4,515
Total final consumption expenditure	6,832	2,268	2,017	2,273	2,348	2,458	2,305	2,375	2,561	2,702	3,021	3,259	3,428	3,420	3,958	3,742	4,169	3,854	3,795
Government	1,156	398	380	382	412	423	464	506	463	560	526	688	564	630	801	662	614	683	843
Households and NGOs	5,676	1,870	1,637	1,892	1,936	2,035	1,841	1,869	2,099	2,142	2,495	2,571	2,864	2,790	3,157	3,080	3,555	3,171	2,951
Gross capital formation	1,835	582	507	572	617	510	751	823	834	760	868	941	963	914	709	1,249	938	1,362	1,369
Gross fixed capital formation	1,747	618	500	625	689	715	652	743	805	793	763	824	990	1,044	1,083	1,179	1,125	1,406	1,424
Construction	1,143	391	324	407	453	437	407	509	525	555	482	563	629	722	669	746	730	926	914
Other	606	227	176	218	236	278	245	234	280	238	281	261	361	322	413	433	395	480	510
Change in inventories	87	-35	8	-53	-72	-205	99	80	29	-33	105	117	-27	-130	-373	70	-187	-44	-55
Resource balance	-972	-445	-351	-395	-396	-382	-391	-443	-459	-439	-606	-615	-561	-429	-695	-745	-607	-730	-648
Exports of goods & services	1,579	461	333	615	446	421	536	541	638	651	766	825	842	891	1,031	1,055	1,181	1,192	1,415
Goods (fob)	853	291	261	481	329	282	353	397	468	475	547	570	595	642	771	686	816	907	1,089
Services	727	170	72	134	117	138	183	144	171	177	219	255	247	249	261	369	365	285	327
Imports of goods & services	2,551	906	684	1,010	842	803	927	984	1,098	1,090	1,372	1,440	1,403	1,320	1,726	1,800	1,788	1,921	2,063
Goods (fob)	1,672	703	602	879	743	707	801	807	905	883	1,128	1,227	1,113	1,079	1,441	1,463	1,479	1,636	1,753
Services	879	202	82	131	98	96	126	176	192	207	244	213	290	242	285	337	308	285	311

	2017	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2
In constant prices																			
Gross Domestic Product	7,694	2,249	2,017	2,235	2,329	2,327	2,433	2,461	2,568	2,510	2,615	2,708	2,755	2,740	2,780	2,910	3,030	3,007	3,053
Total final consumption expenditure	6,832	2,053	1,810	1,958	2,062	2,160	2,036	2,062	2,210	2,229	2,347	2,433	2,457	2,334	2,421	2,584	2,757	2,464	2,885
Government	1,155	378	355	342	377	377	427	439	409	470	431	520	406	435	564	442	405	460	564
Households and NGOs	5,677	1,675	1,454	1,616	1,685	1,783	1,608	1,624	1,801	1,759	1,916	1,913	2,051	1,899	1,857	2,142	2,352	2,004	2,320
Gross capital formation	1,834	572	471	529	606	501	697	713	679	568	637	594	596	551	654	773	554	1,102	876
Gross fixed capital formation	1,747	594	475	600	662	692	634	672	714	675	658	596	674	668	690	776	780	852	806
Construction	1,142	370	304	391	431	422	403	449	446	448	403	370	399	452	419	458	482	523	494
Other	604	225	171	209	231	271	232	222	270	227	257	227	277	215	273	322	300	331	315
Change in inventories	86	-21	-3	-69	-54	-186	62	41	-33	-105	-21	-2	-76	-114	-35	-3	-220	246	69
Resource balance	-971	-376	-264	-253	-339	-334	-299	-315	-321	-287	-369	-320	-298	-145	-295	-447	-281	-558	-707
Exports of goods & services	1,579	487	357	631	423	396	493	495	560	548	620	677	670	698	760	753	953	791	865
Goods (fob)	853	332	292	513	319	272	331	367	410	399	447	483	491	522	581	504	709	599	652
Services	726	155	65	118	104	124	163	128	150	149	173	194	180	175	179	249	243	191	213
Imports of goods & services	2,551	863	620	884	762	730	792	810	881	834	989	996	968	843	1,055	1,200	1,234	1,349	1,572
Goods (fob)	1,672	670	546	769	673	643	685	665	727	676	813	849	768	688	881	976	1,021	1,149	1,335
Services	878	193	74	115	89	87	107	145	154	159	176	148	200	154	174	225	213	200	237

Source: National Institute of Statistics of Rwanda
September 13, 2024

	2017	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2
Deflators																			
Gross Domestic Product	100	107	108	110	110	111	110	112	114	120	126	132	139	143	143	146	148	149	148
Total final consumption expenditure	100	110	111	116	114	114	113	115	116	121	129	134	140	147	152	145	151	156	132
Government	100	105	107	112	109	112	109	115	113	119	122	132	139	145	142	150	152	148	149
Households and NGOs	100	112	113	117	115	114	114	115	117	122	130	134	140	147	156	144	151	158	127
Gross capital formation	100	102	108	108	102	102	108	115	123	134	136	158	162	166	108	162	169	124	156
Gross fixed capital formation	100	104	105	104	104	103	103	111	113	117	116	138	147	156	157	152	144	165	177
Construction	100	106	107	104	105	104	101	113	118	124	120	152	158	160	160	163	151	177	185
Other	100	101	103	104	102	103	106	105	104	105	109	115	130	150	151	134	132	145	162
Change in inventories																			
Resource balance	100	118	133	156	117	114	131	141	143	153	164	192	188	296	236	167	216	131	92
Exports of goods & services	100	95	93	97	105	106	109	109	114	119	124	122	126	128	136	140	124	151	164
Goods (fob)	100	88	89	94	103	104	107	108	114	119	122	118	121	123	133	136	115	151	167
Services	100	110	111	114	113	111	112	113	114	119	127	131	137	142	146	148	150	149	154
Imports of goods & services	100	105	110	114	110	110	117	121	125	131	139	145	145	157	164	150	145	142	131
Goods (fob)	100	105	110	114	110	110	117	121	124	131	139	145	145	157	164	150	145	142	131
Services	100	105	111	114	110	110	118	121	125	130	139	144	145	157	164	150	145	143	131

Source: National Institute of Statistics of Rwanda
September 16, 2024

Table 4a
Expenditure on GDP

	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2
Percentage of GDP, in current prices																		
Gross Domestic Product	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total final consumption expenditure	94%	93%	93%	91%	95%	86%	86%	87%	89%	92%	91%	90%	88%	100%	88%	93%	86%	84%
Government	17%	17%	16%	16%	16%	17%	18%	16%	19%	16%	19%	15%	16%	22%	16%	14%	15%	19%
Households and NGOs	78%	75%	77%	75%	79%	69%	68%	71%	71%	76%	72%	75%	71%	78%	73%	79%	71%	65%
Gross capital formation	24%	23%	23%	24%	20%	28%	30%	28%	25%	26%	26%	25%	23%	19%	29%	21%	30%	30%
Gross fixed capital formation	26%	23%	26%	27%	28%	24%	27%	27%	26%	23%	23%	26%	27%	29%	28%	25%	31%	32%
Construction	16%	15%	17%	18%	17%	15%	18%	18%	18%	15%	16%	16%	18%	18%	18%	16%	21%	20%
Other	9%	8%	9%	9%	11%	9%	8%	10%	8%	9%	7%	9%	8%	11%	10%	9%	11%	11%
Change in inventories	-1%	0%	-2%	-3%	-8%	4%	3%	1%	-1%	3%	3%	-1%	-3%	-10%	2%	-4%	-1%	-1%
Resource balance	-19%	-16%	-16%	-15%	-15%	-15%	-16%	-16%	-15%	-18%	-17%	-15%	-11%	-19%	-18%	-13%	-16%	-14%
Exports of goods & services	19%	15%	25%	17%	16%	20%	20%	22%	22%	23%	23%	22%	23%	28%	25%	26%	27%	31%
Goods (fob)	12%	12%	20%	13%	11%	13%	14%	16%	16%	17%	16%	16%	16%	21%	16%	18%	20%	24%
Services	7%	3%	5%	5%	5%	7%	5%	6%	6%	7%	7%	6%	6%	7%	9%	8%	6%	7%
Imports of goods & services	38%	31%	41%	33%	31%	35%	36%	37%	36%	42%	40%	37%	34%	47%	42%	40%	43%	46%
Goods (fob)	29%	28%	36%	29%	27%	30%	29%	31%	29%	34%	34%	29%	28%	39%	34%	33%	36%	39%
Services	8%	4%	5%	4%	4%	5%	6%	7%	7%	7%	6%	8%	6%	8%	8%	7%	6%	7%

	2020Q1	2020Q2	2020Q3	2020Q4	2021Q1	2021Q2	2021Q3	2021Q4	2022Q1	2022Q2	2022Q3	2022Q4	2023Q1	2023Q2	2023Q3	2023Q4	2024Q1	2024Q2
Growth rates, in constant prices																		
Gross Domestic Product	3.7%	-12.5%	-3.7%	-0.6%	3.5%	20.6%	10.1%	10.3%	7.9%	7.5%	10.0%	7.3%	9.2%	6.3%	7.5%	10.0%	9.7%	9.8%
Total final consumption expenditure	8%	-10%	2%	6%	5%	12%	5%	7%	3%	15%	18%	11%	5%	3%	6%	12%	6%	19%
Government	15%	-18%	5%	11%	0%	20%	28%	8%	25%	1%	18%	-1%	-7%	31%	-15%	0%	6%	0%
Households and NGOs	6%	-8%	1%	5%	6%	11%	0%	7%	-1%	19%	18%	14%	8%	-3%	12%	15%	6%	25%
Gross capital formation	8%	-21%	-23%	-13%	-12%	48%	35%	12%	13%	-9%	-17%	-12%	-3%	3%	30%	-7%	100%	34%
Gross fixed capital formation	10%	-25%	-1%	0%	16%	33%	12%	8%	-2%	4%	-11%	-6%	-1%	5%	30%	16%	28%	17%
Construction	5%	-20%	-6%	-2%	14%	33%	15%	3%	6%	0%	-18%	-11%	1%	4%	24%	21%	16%	18%
Other	18%	-34%	11%	5%	20%	36%	6%	17%	-16%	11%	2%	3%	-5%	6%	42%	8%	54%	15%
Change in inventories																		
Resource balance																		
Exports of goods & services	12%	-24%	6%	-29%	-19%	38%	-22%	32%	38%	26%	37%	20%	27%	23%	11%	42%	13%	14%
Goods (fob)	41%	6%	50%	-12%	-18%	13%	-28%	29%	47%	35%	32%	20%	31%	30%	4%	44%	15%	12%
Services	-22%	-67%	-54%	-56%	-20%	151%	8%	44%	20%	6%	52%	20%	17%	3%	28%	35%	9%	19%
Imports of goods & services	23%	-19%	0%	-15%	-15%	28%	-8%	16%	14%	25%	23%	10%	1%	7%	20%	27%	60%	49%
Goods (fob)	40%	-4%	21%	1%	-4%	25%	-14%	8%	5%	19%	28%	6%	2%	8%	15%	33%	67%	52%
Services	-13%	-62%	-55%	-61%	-55%	45%	26%	73%	83%	64%	2%	30%	-3%	-1%	52%	6%	30%	36%

Source: National Institute of Statistics of Rwanda
September 16, 2024