



**REPUBLIC OF RWANDA**



# **PRODUCER PRICE INDEX (PPI)**

**Producer Price  
Index  
(PPI)  
August 2023**

## Summary

This is the monthly publication of the Producer Price Index (PPI) for the month of August 2023.

On annual basis:

- General Producer Price Index increased by 22.8 percent;
- Local Producer Price Index increased by 26 percent;
- Export Producer Price Index increased by 15.5 percent.

On monthly basis:

- General Producer Price Index increased by 1.1 percent;
- Local Producer Price Index increased by 0.9 percent;
- Export Producer Price Index increased by 1.6 percent.

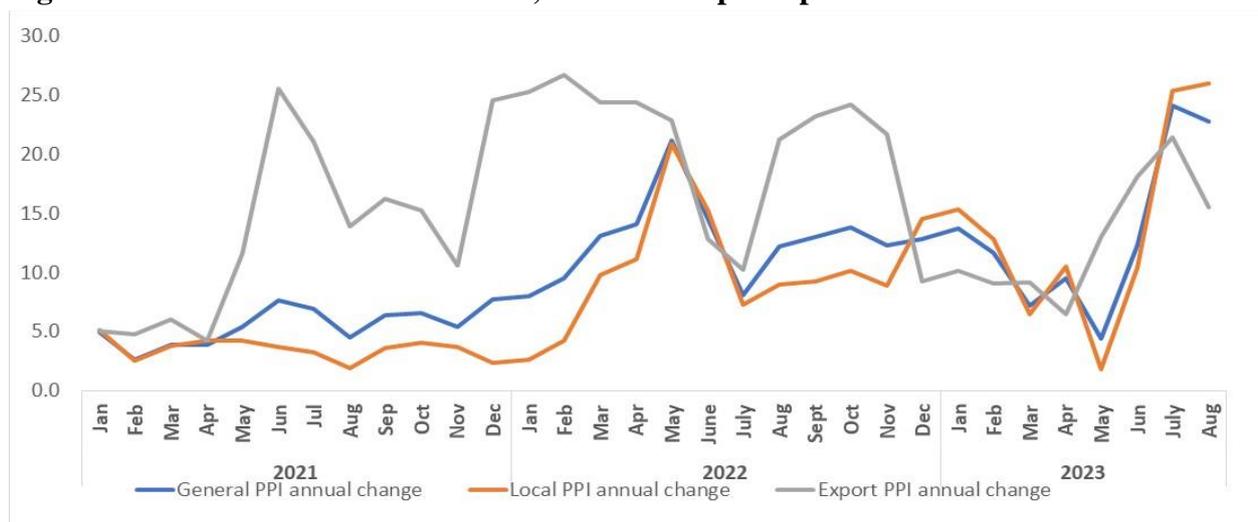
**Table 1: Producer Price Index, General, Local and Exports**

	2022						2023						
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug
<b>Annual change</b>													
General PPI	12.3	13.1	13.9	12.3	12.9	13.7	11.7	7.2	9.5	4.5	12.3	24.1	22.8
Local PPI	9.0	9.2	10.2	8.9	14.6	15.4	12.9	6.5	10.6	1.8	10.4	25.4	26.0
Export PPI	21.2	23.3	24.3	21.7	9.3	10.2	9.0	9.1	6.5	13.0	18.2	21.4	15.5
<b>Monthly change</b>													
General PPI	2.2	1.6	1.1	-0.7	3.2	1.5	-0.1	0.0	2.9	1.6	4.1	4.6	1.1
Local PPI	0.4	0.8	1.7	-1.0	5.0	1.7	-0.3	0.1	5.1	0.2	3.5	5.9	0.9
Export PPI	6.9	3.3	-0.2	-0.2	-0.7	0.9	0.5	-0.5	-3.0	5.9	6.1	1.3	1.6

Source: NISR

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**Figure 1: Annual PPI for General PPI, local and exports products PPI**



Source: NISR

## 1. Introduction

The Producer Price Index (PPI) measures the average change over time in prices received by domestic producers to produce their goods and services. The PPI for Rwanda is published on monthly basis.

It presents price changes for all combined products, products for local sales and that for exports.

It covers a sample of 114 establishments and 402 products spread countrywide, both in Kigali and provinces.

The Producer Price Index survey is conducted jointly with the National Bank of Rwanda. It covers mining, manufacturing, and energy.

## 2. General Producer Price Index

Table below presents the percentage changes on monthly and annual basis.

Table 2: Producer Price Index, General Index summary			Percentage change in Aug. 2023		
Level	Index ID	ISIC rev. 4 Description	Weights	on July 2023	on Aug. 2022
1	R	<b>Rwanda</b>	<b>1000</b>	<b>1.1</b>	<b>22.8</b>
2	RB	Mining and quarrying	96	0.1	1.8
2	RC	Manufacturing	714	1.3	31.3
2	RD	Electricity, gas, steam and air conditioning supply	58	0.0	0.0
2	RE	Water supply; sewerage, waste management and remediation activities	129	0.0	0.0
2	RJ	Information and communication	3	0.0	0.0

Source: NISR

In August 2023, General PPI increased by 22.8 percent when compared to the same month of 2022. This is mainly due to an increase of 31.3 percent in prices of manufacturing activities and an increase of 1.8 percent in prices of mining.

Monthly general PPI increased by 1.1 percent. This is mainly due to an increase of 1.3 percent in prices of manufacturing activities.

## 3. Local Producer Price Index

The table below presents the percentage changes on monthly and annual basis.

Table 3: Producer Price Index, Local Index summary			Percentage change in Aug. 2023		
Level	Index ID	ISIC rev. 4 Description	Weights	on July 2023	on Aug. 2022
1	R	<b>Rwanda</b>	<b>1000</b>	<b>0.9</b>	<b>26.0</b>
2	RC	Manufacturing	749	1.1	37.8
2	RD	Electricity, gas, steam and air conditioning supply	76	0.0	0.0
2	RE	Water supply; sewerage, waste management and remediation activities	171	0.0	0.0
2	RJ	Information and communication	4	0.0	0.0

Source: NISR

Local PPI increased by 26 percent in August 2023 compared to the same month of 2022. This is due to an increase of 37.8 percent in prices of manufacturing activities.

Monthly local PPI increased by 0.9 percent. This is due to an increase of 1.1 percent in prices of manufacturing activities.

#### 4. Export Producer Price Index

The table below presents the percentage changes on monthly and annual basis.

<b>Table 4: Producer Price Index, Exports Index summary</b>			<b>Percentage change in Aug. 2023</b>		
Level	Index ID	ISIC rev. 4 Description	Weights on July 2023	on Aug. 2022	
1	<b>R</b>	<b>Exports</b>	<b>1000</b>	<b>1.6</b>	<b>15.5</b>
4	RB0729	Mining of other non-ferrous metal ores	393	0.1	1.8
6	RC107980	Manufacture of coffee products	268	0.6	23.1
6	RC107990	Manufacture of tea products	328	4.3	11.8
4	RC2029	Manufacture of other chemical products n.e.c.	10	2.3	40.2

*Source: NISR*

Export PPI increased by 15.5 percent in August 2023 compared to the same month of 2022. This is mainly due to an increase of 23.1 percent in prices of Coffee products, an increase of 11.8 percent in prices of Tea products and an increase of 1.8 percent in prices of mining.

Monthly export PPI increased by 1.6 percent. This is mainly due to an increase of 4.3 percent in prices of Tea products and an increase of 0.6 percent in prices of Coffee products.

#### Technical note on PPI

The Producer Price Index (PPI) measures the average change over time in the prices received by domestic producers of goods and services which are output of production or enter in the production process.

NISR publishes PPI data for Mining, Manufacturing and Energy, and it is published monthly, about 4 weeks following the month under review.

The establishments are classified according to ISIC rev. 4; and the classification is determined by their main output.

The weights used in the PPI for Rwanda refer to the value of output (turnover without taxes) of establishments as reported in the 2011 Manpower survey collecting data for the year 2010, which constitutes the reference base period for the PPI calculation (December 2010).

The point of pricing is the establishment. The price is the selling price received by the producer for the selected product as it leaves the factory gate. In general, prices are collected each month from the selected establishment by considering the mid-point of each month of the month under review.

The formula used in the PPI calculation is the geometric modified Laspeyres

<b>Annex 1: Producer Price Index, General</b>		Index (Dec 2010=100)			Percentage change in Aug. 2023		Contributions <sup>1</sup> :	
Level	Categories	Weights	Aug-22	July-23	Aug-23	on July 2023	on Aug. 2022	12 months
<b>1</b>	<b>General Index</b>	<b>1000</b>	<b>168.9</b>	<b>205.2</b>	<b>207.4</b>	<b>1.1</b>	<b>22.8</b>	<b>22.8</b>
2	Mining and quarrying	96	148.7	151.2	151.4	0.1	1.8	0.2
4	Mining of metal ores	96	148.7	151.2	151.4	0.1	1.8	0.2
2	Manufacturing	714	165.9	215.1	217.9	1.3	31.3	22.1
4	Manufacture of food products	376	178.4	242.2	246.2	1.7	38.0	16.6
4	Manufacture of beverages	174	147.4	178.8	178.8	0.0	21.3	4.3
4	Manufacture of textiles	5	95.7	95.7	95.7	0.0	0.0	0.0
4	Printing and reproduction of recorded media	19	106.2	106.2	106.2	0.0	0.0	0.0
4	Manufacture of chemicals and chemical products	29	192.1	206.4	205.2	-0.6	6.8	0.2
4	Manufacture of rubber and plastics products	11	216.7	218.6	218.6	0.0	0.9	0.0
4	Manufacture of other non-metallic mineral products	31	124.4	126.4	126.4	0.0	1.5	0.1
4	Manufacture of fabricated metal products, except machinery and equipment	29	144.9	144.9	144.9	0.0	0.0	0.0
4	Manufacture of furniture	9	136.1	136.6	136.6	0.0	0.4	0.0
2	Electricity, gas, steam and air conditioning supply	58	179.5	179.5	179.5	0.0	0.0	0.0
4	Electricity, gas, steam and air conditioning supply	58	179.5	179.5	179.5	0.0	0.0	0.0
2	Water supply; sewerage, waste management and remediation activities	129	190.6	190.6	190.6	0.0	0.0	0.0
4	Water collection, treatment and supply	129	190.6	190.6	190.6	0.0	0.0	0.0
2	Information and communication	3	197.8	197.8	197.8	0.0	0.0	0.0
4	Publishing activities	3	197.8	197.8	197.8	0.0	0.0	0.0

Source: NISR

(1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed

<b>Annex 2: Producer Price Index, Local</b>		Index (Dec 2010=100) Percentage change in Aug. 2023 Contributions <sup>1</sup> :					
<b>Level Categories</b>	<b>Weights</b>	<b>Aug-22</b>	<b>July-23</b>	<b>Aug-23</b>	<b>on July 2023</b>	<b>on Aug. 2022</b>	<b>12 months</b>
<b>1 General Index</b>	<b>1000</b>	<b>164.5</b>	<b>205.5</b>	<b>207.4</b>	<b>0.9</b>	<b>26.0</b>	<b>26.0</b>
2 Manufacturing	749	155.1	211.4	213.8	1.1	37.8	25.8
4 Manufacture of food products	305	167.8	254.7	258.7	1.6	54.2	20.5
4 Manufacture of beverages	231	147.4	178.8	178.8	0.0	21.3	6.1
4 Manufacture of textiles	6	95.7	95.7	95.7	0.0	0.0	0.0
4 Printing and reproduction of recorded media	25	106.2	106.2	106.2	0.0	0.0	0.0
4 Manufacture of chemicals and chemical products	35	196.2	208.6	206.9	-0.8	5.5	0.2
4 Manufacture of rubber and plastics products	15	117.8	117.8	117.8	0.0	0.0	0.0
4 Manufacture of other non-metallic mineral products	42	124.4	126.4	126.4	0.0	1.5	0.1
4 Manufacture of fabricated metal products, except machinery and equipment	39	144.9	144.9	144.9	0.0	0.0	0.0
4 Manufacture of furniture	11	136.1	136.6	136.6	0.0	0.4	0.0
2 Electricity, gas, steam and air conditioning supply	76	179.5	179.5	179.5	0.0	0.0	0.0
4 Electricity, gas, steam and air conditioning supply	76	179.5	179.5	179.5	0.0	0.0	0.0
2 Water supply; sewerage, waste management and remediation activities	171	190.6	190.6	190.6	0.0	0.0	0.0
4 Water collection, treatment and supply	171	190.6	190.6	190.6	0.0	0.0	0.0
2 Information and communication	4	197.8	197.8	197.8	0.0	0.0	0.0
4 Publishing activities	4	197.8	197.8	197.8	0.0	0.0	0.0

Source: NISR

(1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed

Level Categories	Weights	Index (Dec 2010=100)			Percentage change in Aug. 2023		Contributions <sup>1</sup> :
		Aug-22	July-23	Aug-23	on July 2023	on Aug. 2022	12 months
<b>1 General Index</b>	<b>1000</b>	<b>177.4</b>	<b>201.6</b>	<b>204.9</b>	<b>1.6</b>	<b>15.5</b>	<b>15.5</b>
6 Mining of other non-ferrous metal ores	393	148.7	151.2	151.4	0.1	1.8	1.0
8 Manufacture of coffee products	268	206.7	253.1	254.5	0.6	23.1	8.4
8 Manufacture of tea products	328	176.4	188.9	197.1	4.3	11.8	5.2
6 Manufacture of other chemical products n.e.c.	10	133.1	182.4	186.6	2.3	40.2	0.5

Source: NISR

(1) "Contributions" take into account both the growth rate and the relative weight of each category to explain the percentage change observed

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